

**TENDERLOIN HOUSING CLINIC, INC.**  
**STATEMENT OF FINANCIAL POSITION**  
**June 30, 2022**

**Current Assets**

Cash and cash equivalents	\$ 6,706,238
Cash held for clients	5,570,955
Cash - tenant security deposits	41,877
Contracts and grants receivable	6,373,997
Pledges receivable - current portion - net	1,513,000
Other receivables	641,789
Prepaid expenses and other current assets	904,590

Total current assets 21,752,446

**Property and Equipment - net** 11,162,628

**Other Assets**

Pledges receivable - long term portion - net	292,022
Deposits	266,055

Total assets \$ 33,473,151

**Current Liabilities**

Accounts payable	\$ 3,827,440
Accrued payroll and payroll taxes	1,215,761
Accrued vacation	560,719
Other accrued liabilities	545,391
Tenant security deposits	41,187
Cash held for clients	5,570,769

Total current liabilities 11,761,267

**Long-term Liabilities**

Deferred rent	358,056
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Total liabilities 12,119,323

**Net Assets**

Without donor restrictions	19,165,729
With donor restrictions	2,188,099

Total net assets 21,353,828

Total liabilities and net assets \$ 33,473,151

	Without Donor Restrictions	With Donor Restrictions	Total
<b>SUPPORT AND REVENUE</b>			
<b>SUPPORT</b>			
Government contracts and grants			
SRO Housing Program - Department of Homelessness & Supportive Housing (HSH)	\$ 40,751,463	\$ -	\$ 40,751,463
Continuum of Care - (COC), funded by Department of Housing and Urban Development (HUD)	2,926,145	-	2,926,145
New Horizons - Adult Probation Department (APD)	2,521,780	-	2,521,780
Tenant Right to Counsel - Mayor's			
Other governments and contracts	188,943	-	188,943
Total government contracts and grants	50,191,333	-	50,191,333
Other support			
Donations	703,366	19,600	722,966
Total support	50,894,699	19,600	50,914,299
<b>REVENUE</b>			
Investment loss	(1,633)	-	(1,633)
Total revenue	8,846,965	-	8,846,965
Net assets released from restrictions	1,392,773	(1,392,773)	-
Total support and revenue	61,134,437	(1,373,173)	59,761,264
<b>EXPENSES</b>			
Program services	52,660,697	-	52,660,697
Management and general	4,663,220	-	4,663,220
Total expenses	57,323,917	-	57,323,917
<b>CHANGE IN NET ASSETS</b>	3,810,520	(1,373,173)	2,437,347
<b>NET ASSETS</b> - beginning of year	15,355,209	3,561,272	18,916,481
<b>NET ASSETS</b> - end of year	\$ 19,165,729	\$ 2,188,099	\$ 21,353,828

	SRO Housing	Transitional Housing	Legal Assistance	Bristol Hotel	Housing Service	Community Organizing	Galvin Apartments	Total Program Services	Management and General	Total
Salaries and related expenses	\$ 18,260,031	\$ 1,047,199	\$ 1,438,326	\$ 100,204	\$ 1,020,092	\$ 485,721	\$ 114,529	\$ 22,466,102	\$ 2,160,280	\$ 24,626,382
Hotel leases	16,766,658	664,113	-	1,115,797	-	-	-	18,546,568	-	18,546,568
Repairs and maintenance	2,493,715	54,217	135,608	153,871	448,572	33,521	55,160	3,374,664	765,430	4,140,094
Utilities	3,107,161	92,511	53,464	154,125	30,642	43,147	134,189	3,615,239	191,633	3,806,872
Office	876,916	10,578	64,684	70,273	20,076	31,997	55,594	1,130,118	504,423	1,634,541
Office rent, block rental	128,606	527,802	89,043	-	58,607	67,681	-	871,739	10,085	881,824
Insurance	570,459	30,355	9,019	10,670	1,752	5,598	31,038	658,891	66,947	725,838
Legal and accounting	494,800	451	6,112	478	-	-	4,915	506,756	147,772	654,528
Depreciation and amortization	-	-	-	-	-	-	128,543	128,543	445,347	573,890
Subcontractors, contractors and outside consultants	220,263	-	34,500	-	6,731	-	-	261,494	201,394	462,888
Staffing related and other costs	63,895	173	42,384	-	6,669	107,316	839	221,276	153,709	374,985
Subsidies	191,929	11,634	-	608	5,890	100,021	-	310,082	-	310,082
Litigation expense	-	-	200,034	-	-	-	-	200,034	-	200,034
Elevator	153,706	5,608	-	6,182	-	-	17,520	183,016	-	183,016
Community engagement	107,469	8,635	-	647	-	12,906	-	129,657	-	129,657
Bank fees	13,503	-	-	11	39,535	-	-	53,049	8,500	61,549
Taxes	-	-	-	-	-	-	3,469	3,469	7,700	11,169
<b>Total expenses</b>	<b>\$ 43,449,111</b>	<b>\$ 2,453,276</b>	<b>\$ 2,073,174</b>	<b>\$ 1,612,866</b>	<b>\$ 1,638,566</b>	<b>\$ 887,908</b>	<b>\$ 545,796</b>	<b>\$ 52,660,697</b>	<b>\$ 4,663,220</b>	<b>\$ 57,323,917</b>

Data Source Baker Tilly US, LLP